

**Miami Community Charter School  
Combined Profit And Loss Budget  
July 2021 through June 2022**

	Student Count	MCC Elementary School 537	MCC Middle School 311	MCC High School 234	TOTAL 1082
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Total 110-R · General Operating		4,204,590.00	2,159,071.00	1,649,756.00	8,013,417.00
3397000 · Capital Outlay		322,458.00	186,828.00	140,412.00	649,698.00
Total 410-R · Food Services		274,000.00	78,000.00	152,238.96	504,238.96
Total 411-R · Internal Revenue		300,597.85	11,000.00	5,226.50	316,824.35
Total 421-R · Federal Grants		486,732.00	266,700.00	133,248.00	886,680.00
<b>Total Income</b>		<b>5,588,377.85</b>	<b>2,701,599.00</b>	<b>2,080,881.46</b>	<b>10,370,858.31</b>
<b>Gross Profit</b>		<b>5,588,377.85</b>	<b>2,701,599.00</b>	<b>2,080,881.46</b>	<b>10,370,858.31</b>
<b>Expense</b>					
<b>110-E · Expenditures</b>					
Total 5100000 · Instruction		2,349,056.06	1,267,061.58	751,466.00	4,367,583.64
Total 5200000 · ESE Instruction		50,000.00	0.00	53,045.76	103,045.76
Total 5600000 · Classroom Costs		0.00	1,650.00	1,300.00	2,950.00
Total 6100000 · Instructional Support Services		50,042.20	71,837.45	59,149.98	181,029.63
Total 6300000 · Instruction & Curriculum Develo		15,200.00	0.00	3,850.00	19,050.00
Total 6400000 · Instructional Staffing Services		8,000.00	11,000.00	25,000.00	44,000.00
Total 6500000 · Instruction-Related Technology		58,035.34	0.00	0.00	58,035.34
Total 7100000 · Board Expenses		13,400.00	54,500.00	44,000.64	111,900.64
Total 7200000 · General Administration		97,793.90	86,673.48	82,487.80	266,955.18
Total 7300000 · School Administration		880,878.11	360,311.25	164,466.61	1,405,655.97
Total 7400000 · Facility and Acquisition		254,400.00	152,417.00	114,680.00	521,497.00
Total 7500000 · Fiscal Services		71,743.00	40,138.00	29,402.00	141,283.00
Total 7800000 · Transportation		320,000.00	150,000.00	110,000.00	580,000.00
Total 7900000 · Operations of the Plant		298,777.88	275,310.03	256,602.63	830,690.54
Total 8100000 · Maintenance of Plant		24,000.00	68,500.00	49,600.00	142,100.00
Total 8200000 · Technology Services		1,500.00	1,800.00	1,200.00	4,500.00
Total 9200000 · Debt Services		530,275.00	0.00	0.00	530,275.00
<b>Total 110-E · Expenditures</b>		<b>5,023,101.49</b>	<b>2,541,198.79</b>	<b>1,746,251.42</b>	<b>9,310,551.70</b>
Total 410-E · Food Service Expenditure		274,000.00	78,000.00	152,238.96	504,238.96
Total 411-E · Internal Expenses		0.00	0.00	2,100.00	2,100.00
Total 421-E · Federal Grant Expenses		25,000.00	0.00	1,650.00	26,650.00
<b>Total Expense</b>		<b>5,322,101.49</b>	<b>2,619,198.79</b>	<b>1,902,240.38</b>	<b>9,843,540.66</b>
<b>Net Ordinary Income</b>		<b>266,276.36</b>	<b>82,400.21</b>	<b>178,641.08</b>	<b>527,317.65</b>
<b>Net Income</b>		<b>266,276.36</b>	<b>82,400.21</b>	<b>178,641.08</b>	<b>527,317.65</b>

**Miami Community Charter Elementary School**  
**Profit & Loss Budget**  
**July 2021 through June 2022**

Student Count 537

2021/2022

Ordinary Income/Expense	
Income	
Total 110-R · General Operating	4,204,590.00
3397000 · Capital Outlay	322,458.00
Total 410-R · Food Services	274,000.00
Total 411-R · Internal Revenue	300,597.85
Total 421-R · Federal Grants	486,732.00
<b>Total Income</b>	<b><u>5,588,377.85</u></b>
Gross Profit	5,588,377.85
Expense	
110-E · Expenditures	
Total 5100000 · Instruction	2,349,056.06
Total 5200000 · ESE Instruction	50,000.00
Total 6100000 · Instructional Support Services	50,042.20
Total 6300000 · Instruction & Curriculum Develo	15,200.00
Total 6400000 · Instructional Staffing Services	8,000.00
Total 6500000 · Instruction-Related Technology.	58,035.34
Total 7100000 · Board Expenses	13,400.00
Total 7200000 · General Administration	97,793.90
Total 7300000 · School Administration	880,878.11
Total 7400000 · Facility and Acquisition	254,400.00
Total 7500000 · Fiscal Services	71,743.00
Total 7800000 · Transportation	320,000.00
Total 7900000 · Operations of the Plant	298,777.88
Total 8100000 · Maintenance of Plant	24,000.00
Total 8200000 · Technology Services	1,500.00
Total 9200000 · Debt Services	530,275.00
<b>Total 110-E · Expenditures</b>	<b><u>5,023,101.50</u></b>
Total 410-E · Food Service Expenditure	274,000.00
Total 421-E · Federal Grant Expenses	25,000.00
<b>Total Expense</b>	<b><u>5,322,101.50</u></b>
Net Ordinary Income	266,276.35
Net Income	<b><u><u>266,276.35</u></u></b>

**Miami Community Charter Middle School**  
**Profit & Loss Budget**  
**July 2021 through June 2022**

Student Count 311

2021/2022

Ordinary Income/Expense

Income

Total 110-R · General Operating	2,159,071.00
3397000 · Capital Outlay	186,828.00
Total 410-R · Food Services	78,000.00
Total 411-R · Internal Revenue	11,000.00
Total 421-R · Federal Grants	<u>266,700.00</u>

Total Income 2,701,599.00

Expense

110-E · Expenditures

Total 5100000 · Instruction	1,267,061.58
Total 5600000 · Classroom Costs	1,650.00
Total 6100000 · Student Support Services	71,837.45
Total 6400000 · Instructional Staff Training	11,000.00
Total 6500000 · Instruction-Related Technology	0.00
Total 7100000 · Board Expenses	54,500.00
Total 7200000 · General Administration	86,673.48
Total 7300000 · School Administration	360,311.25
Total 7400000 · Facility and Acquisition	152,417.00
Total 7500000 · Fiscal Services	40,138.00
Total 7800000 · Transportation	150,000.00
Total 7900000 · Operations of the Plant	275,310.03
Total 8100000 · Maintenance of Plant	68,500.00
Total 8200000 · Technology Services	1,800.00
Total 9200000 · Debt Service	<u>0.00</u>

Total 110-E · Expenditures 2,541,198.79

Total 410-E · Food Service Expenditure 78,000.00

Total 411-E · Internal Expenses 0.00

Total Expense 2,619,198.79

Net Ordinary Income 82,400.21

Net Income 82,400.21

**Miami Community Charter High School**  
**Profit & Loss Budget**  
**July 2021 through June 2022**

Student Count

234

2021/2022

Ordinary Income/Expense

Income

Total 110-R · General Operating	1,649,756.00
3397000 · Capital Outlay	140,412.00
Total 410-R · Food Services	152,238.96
Total 411-R · Internal Revenue	5,226.50
Total 421-R · Federal Grants	133,248.00

Total Income

2,080,881.46

Gross Profit

2,080,881.46

Expense

110-E · Expenditures

Total 5100000 · Instruction	751,466.00
Total 5200000 · ESE Instruction	53,045.76
Total 5600000 · Classroom Costs	1,300.00
Total 6100000 · Student Support Services	58,349.98
Total 6130000 · Health Services	800.00
Total 6300000 · Instruction & Curriculum Develo	3,850.00
Total 640000 · Instructional Staff Training 2	25,000.00
Total 7100000 · Board Expenses	44,000.64
Total 7200000 · General Adminstration	82,487.80
Total 7300000 · School Administration	164,466.61
Total 7400000 · Facility and Acquisition	114,680.00
Total 7500000 · Fiscal Services	29,402.00
Total 7800000 · Transportation	110,000.00
Total 7900000 · Operations of the Plant	256,602.63
Total 8100000 · Maintenance of Plant	49,600.00
Total 8200000 · Technology Services	1,200.00
Total 9200000 · Debt Service	0.00

Total 110-E · Expenditures

1,746,251.42

Total 410-E · Food Service Expenditure

152,238.96

Total 411-E · Internal Expenses

2,100.00

Total 421-E · Federal Grant Expenses

1,650.00

Total Expense

1,902,240.39

Net Ordinary Income

178,641.08

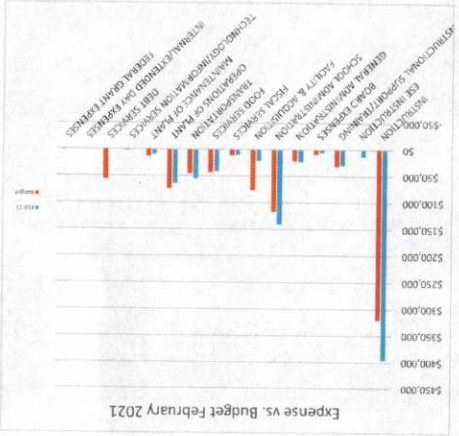
Net Income

178,641.08

MIAMI COMMUNITY CHARTER COMBINED DASHBOARD

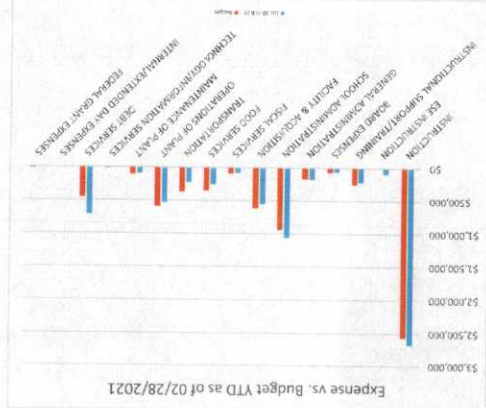
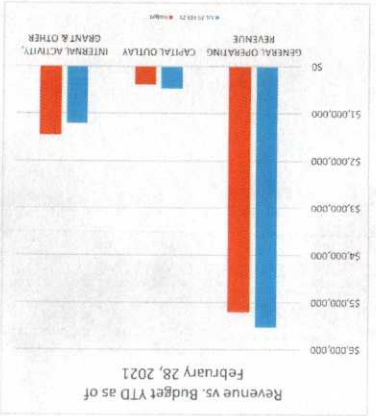
MONTHLY COMPARISONS FEBRUARY 2021

REVENUE	FEB 21	Budget	Difference
GENERAL OPERATING REVENUE	\$132,483	\$647,463	\$79,946
CAPITAL OUTLAY	\$9,361	\$49,289	\$59,289
INTERNAL ACTIVITY, GRANT & OTHER	\$91,911	\$183,941	\$275,852
<b>TOTAL REVENUE</b>	<b>\$333,755</b>	<b>\$881,332</b>	<b>\$1,115,087</b>
EXPENSES	FEB 21	Budget	Difference
INSTRUCTION	\$321,076	\$396,829	\$75,753
ESE INSTRUCTION	\$13,586	\$250	\$13,836
INSTRUCTIONAL SUPPORT/TRAINING	\$29,905	\$32,245	\$3,433
BOARD EXPENSES	\$6,000	\$9,433	\$3,433
GENERAL ADMINISTRATION	\$21,748	\$23,044	\$1,296
SCHOOL ADMINISTRATION	\$118,086	\$140,221	\$22,635
FACILITY & ACQUISITION	\$77,738	\$21,200	\$56,538
FISCAL SERVICES	\$11,825	\$10,502	\$1,323
FOOD SERVICES	\$43,757	\$43,757	\$2,278
TRANSPORTATION	\$46,250	\$55,670	\$9,420
OPERATIONS OF PLANT	\$74,669	\$64,122	\$10,547
MAINTENANCE OF PLANT	\$13,508	\$9,539	\$3,969
TECHNOLOGY/INFORMATION SERVICES	\$2,175	\$2,175	\$0
DEBT SERVICES	\$57,506	\$57,506	\$245
INTERNAL/EXTENDED DAY EXPENSES	\$2,221	\$662	\$1,559
<b>TOTAL EXPENSES</b>	<b>\$832,688</b>	<b>\$813,465</b>	<b>\$301,623</b>
NET EXCESS/(DEFICIT)	<b>\$48,644</b>	<b>\$48,644</b>	<b>\$252,979</b>



YTD COMPARISONS AS OF 02/28/2021

REVENUE	JUL 20 FEB 21	Budget	Difference
GENERAL OPERATING REVENUE	\$309,618	\$5,206,506	\$5,161,124
CAPITAL OUTLAY	\$75,231	\$399,424	\$474,655
INTERNAL ACTIVITY, GRANT & OTHER	\$247,500	\$1,459,723	\$1,212,223
<b>TOTAL REVENUE</b>	<b>\$137,349</b>	<b>\$7,203,002</b>	<b>\$7,203,002</b>
EXPENSES	JUL 20 FEB 21	Budget	Difference
INSTRUCTION	\$1,314	\$2,682,922	\$2,568,608
ESE INSTRUCTION	\$92,143	\$2,000	\$92,143
INSTRUCTIONAL SUPPORT/TRAINING	\$37,860	\$257,960	\$220,101
BOARD EXPENSES	\$9,647	\$75,467	\$65,820
GENERAL ADMINISTRATION	\$3,820	\$173,987	\$170,167
SCHOOL ADMINISTRATION	\$1,248	\$944,689	\$943,441
FACILITY & ACQUISITION	\$62,901	\$621,900	\$558,999
FISCAL SERVICES	\$9,902	\$84,601	\$74,699
FOOD SERVICES	\$93,443	\$350,057	\$256,614
TRANSPORTATION	\$140,740	\$370,000	\$229,260
OPERATIONS OF PLANT	\$60,511	\$597,352	\$536,841
MAINTENANCE OF PLANT	\$18,798	\$108,067	\$89,269
TECHNOLOGY/INFORMATION SERVICES	\$16,074	\$17,400	\$1,326
DEBT SERVICES	\$258,460	\$460,050	\$201,590
INTERNAL/EXTENDED DAY EXPENSES	\$1,180	\$1,600	\$420
FEDERAL GRANT EXPENSES	\$10,984	\$17,767	\$6,783
<b>TOTAL EXPENSES</b>	<b>\$127,806</b>	<b>\$6,661,505</b>	<b>\$6,789,311</b>
NET EXCESS/(DEFICIT)	<b>\$9,542</b>	<b>\$413,691</b>	<b>\$404,148</b>



FINANCIAL ANALYSIS NOTES FOR MIAMI COMMUNITY CHARTER COMBINED

- (1) Food Revenue & Expense significantly less than projected due to Covid-19
- (2) Transportation Expense not part of budget
- (3) Depreciation Expense more than \$400K
- (4) Cost of issuance of new bond was more than \$400K
- (5) Stipend expense was more than budgeted.

**Miami Community Charter School  
Combined Balance Sheet  
As of February 28, 2021**

	MCC Elementary School	MCC Middle School	MCC High School	TOTAL
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	1,337,491.71	495,491.92	1,169,115.61	3,002,099.24
Total Other Current Assets	1,131,140.00	42,303.00	27,897.00	1,201,340.00
<b>Total Current Assets</b>	<b>2,468,631.71</b>	<b>537,794.92</b>	<b>1,197,012.61</b>	<b>4,203,439.24</b>
<b>Fixed Assets</b>				
1000000 · Land	1,670,717.00	0.00	0.00	1,670,717.00
Total 1100000 · Building	4,456,276.53	0.00	0.00	4,456,276.53
Total 1200000 · Assets under capital lease	131,583.55	0.00	0.00	131,583.55
Total 1300000 · Improvements to Property	4,531.56	189,860.56	97,281.15	291,673.27
Total 1450000 · Original Issue Discount bonds	71,270.58	0.00	0.00	71,270.58
Total 1500000 · Furniture and Equipment	92,491.44	41,843.64	33,915.05	168,250.13
Total 1600000 · Computer Equipment	70,919.97	64,411.90	64,411.90	199,743.77
<b>Total Fixed Assets</b>	<b>6,497,790.63</b>	<b>296,116.10</b>	<b>195,608.10</b>	<b>6,989,514.83</b>
<b>Other Assets</b>				
Total 1800000 · Security Deposit	1,226.88	0.00	0.00	1,226.88
1850000 · Reserve Fund Bond 2020	503,750.00	0.00	0.00	503,750.00
1900000 · Prepaid Expenses	18,500.00	0.00	0.00	18,500.00
1213 · Due from MCH	0.00	356,096.93	0.00	356,096.93
<b>Total Other Assets</b>	<b>523,476.88</b>	<b>356,096.93</b>	<b>0.00</b>	<b>879,573.81</b>
<b>TOTAL ASSETS</b>	<b>9,489,899.22</b>	<b>1,190,007.95</b>	<b>1,392,620.71</b>	<b>12,072,527.88</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Total Accounts Payable	14,841.11	9,335.82	1,894.46	26,071.39
<b>Other Current Liabilities</b>				
2300000 · Accrued Payroll	292,934.58	145,610.44	99,963.36	538,508.38
2211 · Due To MCC	0.00	583,529.15	423,550.63	1,007,079.78
2212 · Due To MCM	0.00	0.00	356,096.93	356,096.93
<b>Total Other Current Liabilities</b>	<b>292,934.58</b>	<b>729,139.59</b>	<b>879,610.92</b>	<b>1,901,685.09</b>
<b>Total Current Liabilities</b>	<b>307,775.69</b>	<b>738,475.41</b>	<b>881,505.38</b>	<b>1,927,756.48</b>
<b>Long Term Liabilities</b>				
2243 · Loan from PPP	544,110.30	222,520.14	198,383.56	965,014.00
2310100 · Note Payable	8,431.00	0.00	0.00	8,431.00
2310200 · Legal Settlement	75,000.01	0.00	0.00	75,000.01
2311 · Bond Payable 2020	7,260,000.00	0.00	0.00	7,260,000.00
<b>Total Long Term Liabilities</b>	<b>7,887,541.31</b>	<b>222,520.14</b>	<b>198,383.56</b>	<b>8,308,445.01</b>
<b>Total Liabilities</b>	<b>8,195,317.00</b>	<b>960,995.55</b>	<b>1,079,888.94</b>	<b>10,236,201.49</b>
<b>Equity</b>				
30000 · Opening Balance Equity	0.00	1,065.51	0.00	1,065.51
32000 · Unrestricted Net Assets	1,135,429.50	147,603.22	138,537.50	1,421,570.22
Net Income	159,152.72	80,343.67	174,194.27	413,690.66
<b>Total Equity</b>	<b>1,294,582.22</b>	<b>229,012.40</b>	<b>312,731.77</b>	<b>1,836,326.39</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>9,489,899.22</b>	<b>1,190,007.95</b>	<b>1,392,620.71</b>	<b>12,072,527.88</b>

**Miami Community Charter School  
Combined Profit And Loss vs. Budget  
July 2020 through February 2021**

	Actual Year to Date Ending 02/28/21				Budget Year to Date Ending 02/28/21				VARIANCE
	MCC Elementary School	MCC Middle School	MCC High School	TOTAL	MCC Elementary School	MCC Middle School	MCC High School	TOTAL	
Ordinary Income/Expense									
Total Income	3,808,100.80	1,890,087.39	1,504,813.50	7,203,001.69	3,938,424.60	1,761,264.68	1,365,963.50	7,065,652.78	137,348.91
Gross Profit	3,808,100.80	1,890,087.39	1,504,813.50	7,203,001.69	3,938,424.60	1,761,264.68	1,365,963.50	7,065,652.78	137,348.91
Expense									
110-E - Expenditures									
Total 5100000 - Instruction	1,467,179.85	748,058.78	467,883.44	2,682,922.05	1,346,145.20	631,661.74	590,800.79	2,568,607.73	114,314.32
Total 5200000 - ESE Instruction	36,180.25	0.00	57,962.91	94,143.16	2,000.00	0.00	0.00	2,000.00	92,143.16
Total 5600000 - Classroom Costs	0.00	199.00	0.00	199.00	0.00	4,100.00	1,400.00	5,500.00	-5,301.00
Total 6100000 - Instructional Support Services	31,854.65	45,892.61	34,771.75	112,519.01	32,347.74	80,809.90	24,680.28	137,837.92	-25,318.91
Total 6300000 - Instruction & Curriculum Develo	2,429.95	4,437.94	4,586.24	11,454.13	30,133.32	0.00	0.00	30,133.32	-18,679.19
Total 6400000 - Instructional Staffing Services	15,812.54	3,029.90	25,689.17	44,531.61	2,140.00	7,333.32	14,666.68	24,140.00	20,391.61
Total 6500000 - Instruction-Related Technology	37,185.29	1,356.40	12,855.27	51,396.96	38,630.90	21,718.07	0.00	60,348.97	-8,952.01
Total 7100000 - Board Expenses	12,250.61	32,370.85	21,198.27	65,819.73	6,600.00	36,333.32	32,533.76	75,467.08	-9,647.35
Total 7200000 - General Administration	84,456.00	57,283.00	56,068.00	177,807.00	63,879.39	56,722.53	53,385.54	173,967.46	3,819.54
Total 7300000 - School Administration	555,413.60	336,465.34	168,058.42	1,059,937.36	595,778.14	246,688.72	102,222.06	944,688.92	115,248.44
Total 7400000 - Facility and Acquisition	162,875.08	220,661.62	175,462.52	558,999.22	179,933.32	247,501.28	194,465.36	621,899.96	-62,900.74
Total 7500000 - Fiscal Services	43,835.00	23,718.75	17,145.36	84,699.11	46,733.32	20,533.32	27,334.68	94,601.32	-9,902.21
Total 7800000 - Transportation	111,733.26	66,394.43	51,132.31	229,260.00	213,333.32	83,333.32	73,333.32	369,999.96	-140,739.96
Total 7900000 - Operations of the Plant	211,104.45	187,534.16	138,202.68	536,841.29	193,027.56	244,318.99	160,005.43	597,351.98	-60,510.69
Total 8100000 - Maintenance of Plant	17,251.61	39,188.52	32,828.92	89,269.05	16,000.00	59,000.00	33,066.64	108,066.64	-18,797.59
Total 8200000 - Technology Services	657.37	368.77	299.86	1,326.00	1,000.00	15,600.00	800.00	17,400.00	-16,074.00
Total 9200000 - Debt Services	718,510.18	0.00	0.00	718,510.18	460,050.00	0.00	0.00	460,050.00	258,460.18
Total 110-E - Expenditures	3,488,729.69	1,766,960.05	1,263,945.12	6,519,634.86	3,227,732.21	1,755,654.51	1,308,694.54	6,292,081.26	227,553.60
Total 410-E - Food Service Expenditure	160,218.39	42,783.67	53,111.68	256,113.74	216,000.01	42,000.00	92,056.67	350,056.68	-93,942.94
Total 411-E - Internal Expenses	0.00	0.00	6,780.00	6,780.00	0.00	0.00	1,600.00	1,600.00	5,180.00
Total 421-E - Federal Grant Expenses	0.00	0.00	6,782.43	6,782.43	16,666.64	0.00	1,100.00	17,766.64	-10,984.21
Total Expense	3,648,948.08	1,809,743.72	1,330,619.23	6,789,311.03	3,460,398.86	1,797,654.51	1,403,451.21	6,661,504.58	127,806.45
Net Ordinary Income	159,152.72	80,343.67	174,194.27	413,690.66	478,025.74	-36,389.83	-37,487.71	404,148.20	9,542.46
Net Income	159,152.72	80,343.67	174,194.27	413,690.66	478,025.74	-36,389.83	-37,487.71	404,148.20	9,542.46